

Westford

STRENGTH IN NUMBERS: 2017 EDITION

Demographic Data for the 495/MetroWest Region

Rising Home Values



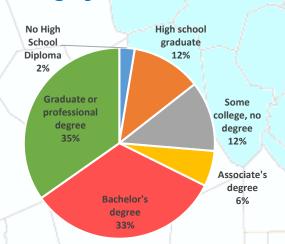
Beyond the year to year averages, in February 2017, the median single family home in Westford sold for \$453,450¹. This is much higher than the state median sale price for the same month which was \$319,000¹ and the national median for February which was \$228,200².

Increasing Payroll



From Q2 2015 to Q2 2016, the payroll for all places of employment in Westford was \$1,032,385,742.³ As the town has recovered from the recession the payroll has increased significantly in the last few years.

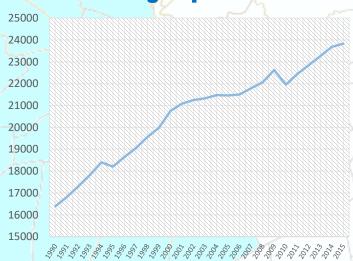
Highly Educated



2011-2015 ACS (U.S. Census Bureau)

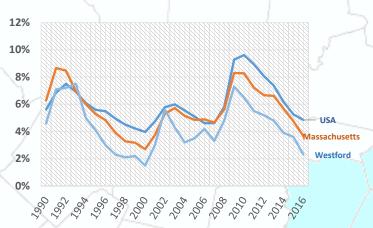
Westford has a highly educated population compared to the state and to the nation with 68% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one. ⁴

Growing Population



The population of Westford has been increasing steadily. In 2000, the population of Westford was 20,754 this increased to 21,951 by 2010, and in 2015, the population of Westford was estimated to be approximately 23,831.⁵

Low Unemployment



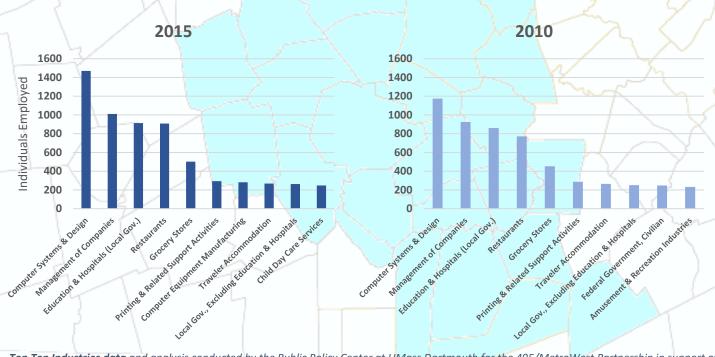
Beyond the year to year averages, in February 2017, the unemployment rate in Westford was 3.2%. This is lower than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% ³

Expanding Employers



The number of employers in Westford has been increasing at a significant rate. In 2001, there were 624 employers in the town, and by Q2 2016 this number had increased to 743.3

Top Ten Industries In Westford



Top Ten Industries data and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit http://lehd.ces.census.gov/

Sources:

Mass.gov Municipal Databank http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html (Line graph municipal data)

1. The Warren Group https://ycharts.com/indicators/sales price of existing homes

3. Mass.gov Labor and Workforce Development http://www.mass.gov/lwd/economic-data/ 4. US Census Bureau https://www.census.gov/ 5. UMASS Donahue Institute https://www.census.gov/ 5. UMASS Donahue Institute https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available